

Information on Deposit Guarantee and Investor Compensation including the Depositor Information Sheet pursuant to Section 37a BWG

as of January 2019

This English translation of the German original text is provided for your convenience only. In the event of discrepancies the German original text shall prevail over the English translation.

Pursuant to the „Bundesgesetz über die Einlagensicherung und Anlegerentschädigung bei Kreditinstituten (Einlagensicherungs- und Anlegerentschädigungsgesetz - ESAEG)“ that, together with the “Bankwesengesetz (BWG)”, transposes Directive 2014/49/EU of the European Parliament and of the Council of 16 April 2014 on deposit guarantee schemes and Directive 97/9/EC of the European Parliament and of the Council of 3 March 1997 on Investor-Compensation schemes into Austrian law, every credit institution which accepts deposits in the meaning of ESAEG or which provides securities services which are subject to a guarantee scheme, is under a statutory obligation to belong to a guarantee facility.

As an Austrian bank, Bank Gutmann Aktiengesellschaft is subject without restriction to the provisions of ESAEG and is member of the Einlagensicherung AUSTRIA GmbH., Wipplingerstraße 34/4/DG 4, 1010 Vienna.

Below you will find a description of the basics of Deposit Guarantee and Investor Compensation under ESAEG and BWG.

Further information on the provisions of ESAEG and BWG ruling Deposit Guarantee and Investor Compensation as well as Questions and Answers on Deposit Guarantee and Investor Compensation can be found at the website of the Einlagensicherung AUSTRIA GmbH under www.einlagensicherung.at (only German version available).

The statutory provisions of ESAEG and BWG can be found in the Legal Information System of the Republic of Austria under www.ris.bka.gv.at/Bundesrecht/ and we will be placed at your disposal by us if desired.

Information on Deposit Guarantee - Depositor Information Sheet pursuant to Section 37a BWG

Basic information about the protection of deposit	
Deposits in Bank Gutmann Aktiengesellschaft are protected by:	Einlagensicherung AUSTRIA GmbH (1)
Limit of protection:	EUR 100 000 per depositor per credit institution (2)
If you have more deposits at the same credit institution:	All your deposits at the same credit institution are ‘aggregated’ and the total is subject to the limit of EUR 100 000 (2)
If you have a joint account with other person(s):	The limit of EUR 100 000 applies to each depositor separately (3)
Reimbursement period in case of credit institution’s failure:	7 working days (4)
Currency of reimbursement:	euro
Contact:	Einlagensicherung AUSTRIA GmbH Wipplingerstraße 34/4/DG 4, 1010 Wien Telefon: +43 (1) 533 98 03-0 Fax: +43 (1) 533 98 03-5 E-Mail: office@einlagensicherung.at
More information:	www.einlagensicherung.at
Information Sheet for client reference number:	
Date of handover of the information sheet to the depositor(s):	
Name(s) of the depositor(s):	
Acknowledgement of receipt by the depositor:	

Additional information

(1) Scheme responsible for the protection of your deposit

Your deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency should occur, your deposits would be repaid up to EUR 100 000 per depositor by the Deposit Guarantee Scheme.

(2) General limit of protection

If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum EUR 100 000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR 90 000 and a current account with EUR 20 000, he or she will only be repaid EUR 100 000. In the event that accounts are denominated in a currency other than in euro, the mid exchange rate of the day on which the pay-out event occurred is used for the calculation of the refundable amount.

In some cases - in case of (i) deposits resulting from real estate transactions relating to private residential properties, or (ii) deposits that serve social purposes and are linked to particular life events of a depositor such as marriage, divorce, retirement, dismissal, redundancy, invalidity or death, or (iii) deposits that are based on the payment of insurance benefits or compensation for criminal injuries or wrongful conviction and if the guaranteed event takes place within 12 months after the amount has been credited or from the moment when such deposits become legally transferable - deposits are protected up to EUR 500 000 ("deposits guaranteed for a limited period of time", „zeitlich begrenzt gedeckte Einlagen“ pursuant to Section 12 ESAEG) subject to a request of the depositor. Requests for repayment of such deposits must be made within 12 months after the guaranteed event.

(3) Limit of protection for joint accounts

In case of joint accounts, the limit of EUR 100 000 applies to each depositor.

The share of each depositor in a joint account shall be taken into account in calculating the limit if the depositors provided the credit institution with special provisions regarding the allocation of the deposits in writing. In the absence of such special provisions regarding the allocation of the deposits in writing, deposits on such a joint account shall be divided equally among the depositors.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100 000 . Additional information is available under www.einlagensicherung.at.

(4) Reimbursement

The responsible Deposit Guarantee Scheme is the Einlagensicherung AUSTRIA GmbH., Wipplingerstraße 34/4/DG 4, 1010 Vienna, phone: +43 (1) 533 98 03-0, e-mail: office@einlagensicherung.at, www.einlagensicherung.at. It will repay your deposits (up to EUR 100 000) within 7 working days:

If you have not been repaid within this deadline, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Additional information is available under www.einlagensicherung.at.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits (see Section 10 ESAEG) are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are covered, the credit institution shall also confirm this on the statement of account.

Eligible deposits will not be repaid where there has been no transaction relating to the deposit within the last 24 months and the value of the deposit is lower than the administrative costs that would be incurred by the Deposit Guarantee Scheme in making such a repayment.

No repayments shall be made of eligible deposits if they are offset against liabilities of the depositor to the credit institution to the extent that the set-off is possible under the statutory or contractual provisions, where such liabilities have fallen due on or before the date on which protection comes into effect.

Information on Investor Compensation

Austrian law requires custodian banks to return securities to investors.

Any monetary claims arising under the investor compensation scheme are guaranteed up to maximum amount of EUR 20 000 per investor both for natural persons and non-natural persons. However, the protection scheme's cover obligation for claims of creditors which are not natural persons is limited to 90% of the claim from securities per investor.

Exemptions from Investor Compensation

Please find below a simplified version of exemptions from Investor Compensation pursuant to Section 47 ESAEG. The following claims are excluded from coverage by the scheme:

- Claims not denominated in Euros, Swiss francs or another currency of an EEA Member State (all EU countries, Iceland, Liechtenstein and Norway).
- Debt securities issued by the credit institution (such as bonds issued by housing banks/Wohnbank-Anleihen, cash market bonds/Kassenobligationen, mortgage bonds/Pfandbriefe, etc.). They will be serviced in the bankruptcy proceedings of the issuing bank according to the terms of issue (they may be serviced preferentially out of isolated cover funds, such as mortgage bonds, or with the dividend in bankruptcy, or they are considered subordinate and can only be serviced after other non-subordinated creditors are satisfied).
- Claims of companies which qualify as large corporations as defined in § 221 (3) of the Austrian Companies Act (UGB).
- Claims of individuals linked to the credit institution, such as members of the board, of the supervisory board, personally liable partners, auditors of the bank and individuals holding at least 5% of the bank's capital, even if such individuals, by virtue of their office, work for affiliated undertakings of the bank (save insignificant participating interests). Moreover close relatives of individuals linked to the credit institution, as well as third parties, are excluded from the protection scheme if the close relative or third party acts for the account of individuals linked to the credit institution.
- Claims of other companies which are affiliated undertakings (§ 244 UGB) of the credit institution.
- Claims for which the credit institution granted the depositor, or the party entitled to a claim, interest rates or other financial benefits on an individual basis which contributed to the deterioration of the financial situation of the credit institution.
- Claims connected with money laundering.
- Claims of credit or financial institutions or securities trading firms, as well as of institutional investors, such as insurance companies, investment companies (funds), pension and retirement income provision funds, etc.
- Claims of federal, regional and local governments, and of comparable territorial authorities abroad.

Deposit Guarantee versus Investor Compensation

All kinds of deposits pursuant to the "Einlagensicherungs- und Anlegerentschädigungsgesetz (ESAEG)" credited to accounts with credit institutions (such as balances held in salary accounts, savings accounts, fixed-term deposits, etc.), both interest-bearing or non-interest-bearing, are subject to the deposit guarantee scheme, even if they are return flows from securities (dividends, sales proceeds, redemption, etc.).