

Press release

1st place in the “Bond Emerging Markets Europe” category of the Lipper Fund Awards and overall victory in the Euromoney Private Banking and Wealth Management Survey 2017

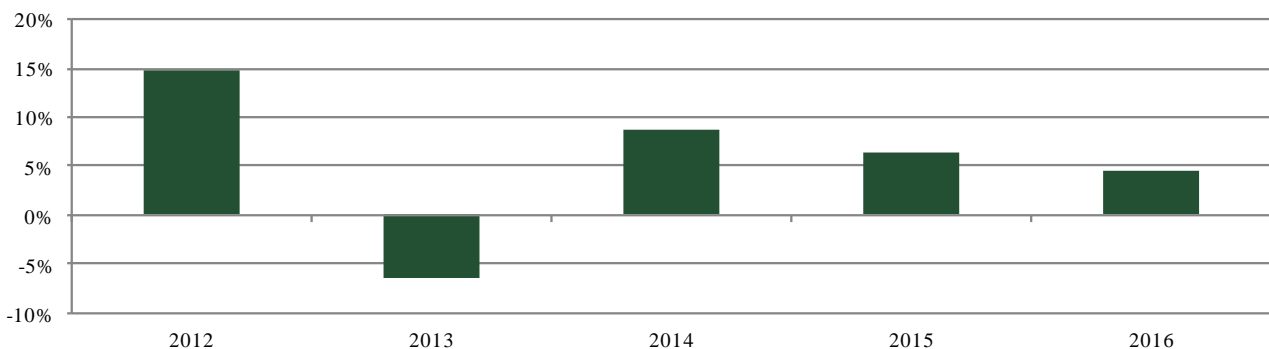
Strong showing of Bank Gutmann in Lipper Fund Award and Euromoney Survey

(Vienna, 17 March 2017) – Of 15 funds rated in the Bond Emerging Markets Europe category in this year's Lipper Fund Awards Austria 2017, the Gutmann Eastern Europe Bond Portfolio was named the winner in the three-year category. In addition, the Bank took overall victory for the third time in a row in the “Best private banking services overall” category of the Euromoney Private Banking and Wealth Management Survey 2017 in Austria. It also won first places in Hungary in the categories “Family office services” and “Net-worth-specific services”.

“These distinctions are further proof of the validity of the Gutmann Group’s investment strategy and highlight once again our leading position as a provider of services to entrepreneurial families in Austria and in the CEE countries” said Frank W. Lippitt, Partner and Chief Executive Officer of Bank Gutmann, delighted about the new set of top marks.

The Lipper Award recognises funds that provide a consistently strong risk-adjusted performance relative to their peers. The scoring system comprises five categories, with the key metrics being total return, consistent return, capital preservation, expense and tax efficiency. This year’s winning fund, Gutmann Eastern Europe Bond Portfolio, invests predominantly in sovereign bonds and, selectively, in corporate bonds issued by entities in Eastern Europe, with a large degree of diversification being a major priority. Investments are made in hard currency bonds as well as in local currency. Since its inception, the fund’s annual performance has been around 3.9% (in EUR).

Fig.1: Annual performance of Gutmann Eastern Europe Bond Portfolio since 2012 in EUR



Source: Gutmann KAG

Note: Past performance does not permit conclusions about the future performance of an investment fund. Performance data do not reflect front-end and back-end loads. Gutmann KAG performance is calculated by applying the OEKB method.

About the Thomson Reuters Lipper Fund Award

For more than three decades and in over 20 countries worldwide, the Thomson Reuters Lipper Fund Awards have honoured funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance. In addition to the Group Awards, awards are presented to those funds that have come top in the three-year, five-year and ten-year rankings in key Lipper investment categories. In the Bond Emerging Markets Europe category, Gutmann KAG achieved the best rating with its Gutmann Eastern Europe Bond Portfolio over the three-year time period. This year is the second time in a row that Gutmann KAG has been awarded first place in one of the international Thomson Reuters Lipper Fund Awards. In 2016, Gutmann Euro Short-Term Anleihefonds (a bond fund) was named the winner in recognition of the best 5-year performance in the Lipper Fund Award Germany ranking.

About the Euromoney Private Banking and Wealth Management Survey 2017

Euromoney rankings are based on a review of the best services in asset management, broken down by market and type of service. Surveys are conducted among providers of private banking services, including banks and other advisory firms that supply information on their own businesses as well as assessments of their peers (peer nominations). The results of the current study are based on 2,951 valid responses from close to 700 banks and investment advisors world-wide. The survey was conducted between August and October 2016.



Photo: Euromoney

l.t.r.: John Orchard (managing director Euromoney), Dr. Gordian F. Gudenus (Bank Gutmann partner) and Josh Friedlander (managing editor research group Euromoney) at the award ceremony of the Euromoney Private Banking and Wealth Management Survey 2017

About Bank Gutmann

Founded in 1922, Privatbank Gutmann is a wealth management specialist and market leader in Austria. An 80 percent interest in the bank is held by the Kahane family, another 20 percent by executive and non-executive partners. Gutmann currently manages client assets worth EUR 19.9 billion (as of 31 December 2016). This figure has doubled since 2008. Gutmann clients include domestic and international entrepreneurs and entrepreneurial families, foundations and trusts, wealthy private clients and institutional investors. The long-established Viennese bank has won multiple awards as a leading private bank in Austria, in German-speaking countries and in CEE countries.

This is a marketing communication. Investments in funds are exposed to market risks. **With reference to the fund rules approved by FMA (Austria's Financial Market Authority) it is noted that Gutmann Eastern Europe Bond Portfolio may invest more than 35% of the fund's assets in securities or money market instruments of the following issuers provided that fund assets are invested in at least six different issues and investments in one and the same issue do not exceed 30% of the fund's assets: Russian Federation, Czech Republic, Republic of Poland, Republic of Hungary, Republic of Turkey.** No responsibility is taken for the correctness of the information. Errors and omissions excepted. Key investor information (key investor information document, KIID, pursuant to Section 134 InvFG (Austrian Investment Fund Act) as well as the published prospectus pursuant to Section 131 InvFG, as amended, is available upon request in German, free of charge, at Gutmann KAG and Bank Gutmann AG, both at Schwarzenbergplatz 16, 1010 Vienna, Austria. Bank Gutmann AG explicitly points out that this document is intended solely for personal use and information. Publishing, copying or transfer by any means whatsoever shall not be permitted without the consent of Bank Gutmann AG. The contents of this document have not been designed to meet the specific requirements of individual investors (desired return, tax situation, risk tolerance, etc.) but are of a general nature and reflect the current knowledge of the persons responsible for compiling the materials at the copy deadline. This document does not constitute an offer to buy or sell nor a solicitation of an offer to buy or sell securities. The required data for disclosure in accordance with Section 25 Media Act is available on the following website: <https://www.gutmann.at/en/imprint>:

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