

Elena Hartmann and Anton Resch are new partners at Gutmann

(Vienna, 24 April 2012) – Bank Gutmann has added two further executives to its circle of partners: Elena Hartmann (38) and Anton Resch (41). This decision by the Austrian market leader in private banking is in perfect keeping with its business model that is based on continuity and top-quality advisory services. Including Hartmann and Resch, 11 partners now hold a 20 percent stake in the bank. Four of them – Matthias Albert, Adolf Hengstschläger, Richard Iglar, and Frank W. Lippitt – have been working for the Bank for more than 20 years. Gutmann is majority-owned by the Kahane family. Beside its Austrian core business, the private bank is planning to further expand its international activities.

Elena Hartmann was born in Russia and studied commerce and economics in Moscow and Vienna. She joined Gutmann in 1997 and became head of the Russian business in 2007. Hartmann has been managing the CIS department since 2009 and, as deputy head of International Private Banking since 2011, has been strengthening – together with Ilinca von Derenthall – women’s clout in the Gutmann management. This is how the mother of two daughters comments her promotion: “I am at home in both cultures and see myself as a builder of bridges between Austria and the CIS region, where the number of clients entrusting the management of their wealth to us is steadily increasing. This requires full commitment every single day. As a partner, I want to work to further advance this positive development.”

Anton Resch was a client relationship manager at Kathrein Privatbank before joining Gutmann in 2001. Until 2003, he worked in Private Banking for foundations and trusts and affluent private clients with a focus on wealth succession planning and taxation. When Gutmann KAG was restructured in 2004, Resch worked on the development of the legal department and, in 2006, finally became a member of the Gutmann KAG management board as head of risk management. Anton Resch, an all-round athlete, has a profound understanding of the bank's overall organisation and regards himself as an interface between asset management and client relationship management. “The changes in regulatory requirements pose enormous challenges to the Bank. My aim is to implement them in such a way that our clients recognise the benefits while the Bank keeps developing its strengths.”

For Gutmann CEO Frank W. Lippitt, the new members in the circle of partners guarantee that the bank will keep evolving structurally as well as in terms of services, which is a key prerequisite for successful growth.

The partnership concept is part of Bank Guttmann’s unique business model. This kind of ownership structure guarantees that our clients can rely on quick decisions, continuity, high commitment and top-quality advisory services from entrepreneur to entrepreneur. At the core of Gutmann’s approach to client services is prudent management of risk and measures designed to preserve client assets.

Bank Gutmann was founded in 1922 and currently manages assets worth 14.4 billion euros (as of 31 March 2012). Gutmann clients include domestic and international foundations and trusts, families, high-net-worth individuals and institutional investors. The long-established Viennese bank has won multiple awards as a leading private bank in Austria, in German-speaking countries, and in CEE countries.

Photo for downloading:

http://www.gutmann.at/fileadmin/red/bildarchiv/Hartmann_Portrait.jpg

http://www.gutmann.at/fileadmin/red/bildarchiv/Resch_Portrait.jpg

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