

Press Release

Euromoney Private Banking Survey 2014  
Bank Gutmann Wins Top Awards

**(Vienna, 3 March 2014) – Bank Gutmann (<http://www.gutmann.at>) wins several awards in the “Euromoney Private Banking and Wealth Management Survey 2014” of the leading international financial magazine (<http://www.euromoney.com>). Apart from gaining the global award in the category “Best private banking services overall” in Hungary, Bank Gutmann was ranked first in four additional categories and was also runner-up in a total of twelve categories.**

These awards confirm Bank Gutmann’s outstanding position as a leading provider of services to entrepreneurial families in Austria and the CEE region. Gutmann clients also benefit from the Banks’ close relations with the “Family Business Network” (FBN), which is very well established in Eastern Europe – also thanks to Gutmann’s support. “A successful investment strategy includes assets from many different categories to avoid cluster risks. The extensive support we provide is one of the strong points of our asset management services,” explained Frank W. Lippitt, partner and CEO of Bank Gutmann. “The excellent scores awarded by Euromoney confirm that we are on the right track, which we will continue to pursue steadfastly.”

Apart from being named first in class for “Best private banking services overall”, Gutmann was also distinguished in Hungary in the categories “Privacy and security” and “High net worth II clients (USD 10 million to 30 million)”. The long-established bank, which is headquartered in Vienna, also won first places in the Czech Republic in the category “Luxury investments (non-art)” and in Romania in the category “Ultra high net worth clients (greater than USD 30 million)”.

Gutmann also took silver in, among others, the categories “Relationship management” in Austria, “Range of advisory services”, “High net worth II clients (USD 10 million to 30 million)”, “Family office services”, “Inheritance and succession planning” and “Inherited wealth and business” in the Czech Republic as well as in “Bespoke wealth planning”, “Ultra high net worth clients (greater than USD 30 million)” and “Family office services” in Hungary.

The Euromoney rankings are based on a review of the best services in private banking – broken down by market and type of service. This involves a worldwide survey of providers of private banking services, including banks and other advisory companies which supply information on their business as well as assessments of their peers (peer nominations). The results of the current study are based on the responses of banks and investment advisors from 73 countries. The survey was conducted from 9 August to 25 October 2013.



Founded in 1922, Privatbank Gutmann is a wealth management specialist and market leader in Austria. An 80 percent interest in the bank is held by the Kahane family, another 20 percent by 19 executive and non-executive partners ("the Gutmann Partnership Approach"). Gutmann currently manages assets worth more than EUR 17.5 billion (as of 31 Dec. 2013). This figure has nearly doubled since 2008. Gutmann clients include domestic and international entrepreneurs, foundations and trusts, high-net-worth individuals and families as well as institutional investors. The long-established Viennese bank has won multiple awards as a leading private bank in Austria, in German-speaking countries and in CEE countries.

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