

Press Release

Euromoney Private Banking Survey 2015:

Gutmann offers best private banking in Austria

Top marks also in Hungary and in the Czech Republic

(Vienna, 19. February 2015) – After being named best wealth manager in German-speaking countries in the 2015 Fuchsbriefe-Markttest, Bank Gutmann (<http://www.gutmann.at>) has now also won top places in the Euromoney Private Banking and Wealth Management Survey 2015 of the leading international financial magazine Euromoney (<http://www.euromoney.com>). Apart from winning the top award in the category “Best private banking services overall” in Austria, Bank Gutmann also took gold in two additional categories, silver in two categories and bronze in a total of three categories. The Austrian market leader also won in the category Succession Planning Advice and Trusts in Hungary and in the Czech Republic.

These awards confirm once again Gutmann’s strong position as a bank specialising in services for entrepreneurial families in Austria and in CEE countries. The position is being consistently expanded. Last year, the bank – a family enterprise itself – announced the creation of an award for family-owned businesses, “The Bank Gutmann Award for the Most Outstanding Family Business in CEE”. In autumn 2015, the award will be presented for the first time in Hungary, the Czech Republic, Bulgaria, Romania and Poland. The award for best private banking services world-wide went to JPMorgan Private Bank, the first US bank ever to receive recognition from Euromoney.

“An investment strategy is successful if it considers a wide range of highly diverse assets. This is the only way to avoid risks in the long term. The comprehensive support we provide to our clients with due regard to their long-term goals is one of the strong points of our wealth management,” said Frank W. Lippitt, partner and CEO of Bank Gutmann. “The excellent scores awarded by Euromoney and other renowned international analysts confirm that we pursue the right approach in serving our clients: it meets our clients’ expectations in terms of advice and performance and does so in a sustainable manner. We will consistently continue on this road to success,” Lippitt added.

Apart from being named first in class for “Best private banking services overall”, Gutmann was also named best private bank in Austria for High Net Worth Clients (USD 5 million to 30 million).

Silver was presented to Gutmann in the categories Asset Management and Succession Planning Advice and Trusts in Austria. In the category Asset Management the bank is among the top three in Hungary and in the Czech Republic. In Hungary, it achieved the same in the category Ultra High Net Worth Clients (greater than USD 30 million) and in the Czech Republic for its services to High Net Worth Clients (USD 5 million to 30 million).

Founded in 1969, the international financial magazine Euromoney is one of the leading sources of information for the global financial community and is read by decision-makers in more than 100 countries.

The Euromoney rankings are based on a review of the best services in wealth management broken down by market and type of service. This involves a worldwide survey of providers of private banking services, including banks and other advisory companies which supply information on their own businesses as well as assessments of their peers ("peer nominations"). The results of the current study are based on 2,377 responses from close to 450 banks and investment advisors from 90 countries world-wide. The survey was conducted between 19 August and 3 November 2014.

Founded in 1922, Privatbank Gutmann is a wealth management specialist and market leader in Austria. An 80 percent interest in the bank is held by the Kahane family, another 20 percent by 19 executive and non-executive partners ("the Gutmann Partnership Approach"). The bank currently manages client assets worth more than EUR 17.4 billion (as of 31 Dec. 2014). This figure has nearly doubled since 2008. Gutmann clients include domestic and international entrepreneurs and entrepreneurial families, foundations and trusts, wealthy private clients and institutional investors. The long-established Viennese bank has won multiple awards as a leading private bank in Austria, in German-speaking countries and in CEE countries.

Press photo available for download:

http://www.gutmann.at/fileadmin/red/bildarchiv/Euromoney_2015.jpg

Photo text:

Awards Ceremony: Rory Bremner, guest speaker and Awards Ceremony presenter; Gordian Gudenus, partner responsible for family businesses at Bank Gutmann; Helen Avery, Euromoney Private Banking Editor

Foto: Euromoney

The new Bank Gutmann app is available for the iPad from the App Store under the name of "Gutmann".

Download from: <https://itunes.apple.com/us/app/bank-gutmann/id902503305?mt=8>

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